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Wealth Management.

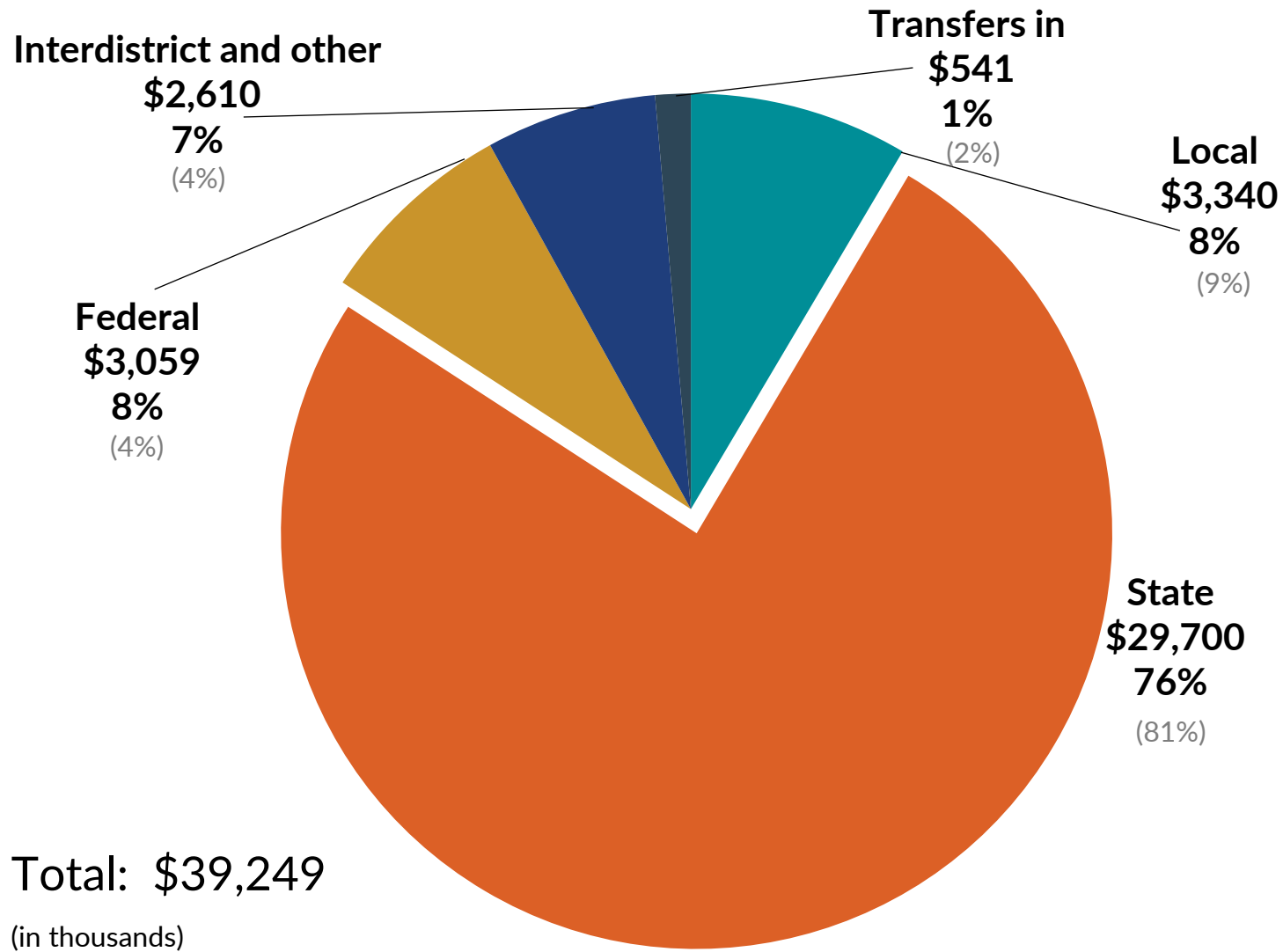
Warren Woods Public Schools

Audit Presentation to the Board of Education

For Year Ended June 30, 2021



General Fund Revenue Year Ended June 30, 2021



Note: Prior year percentages noted parenthetically above

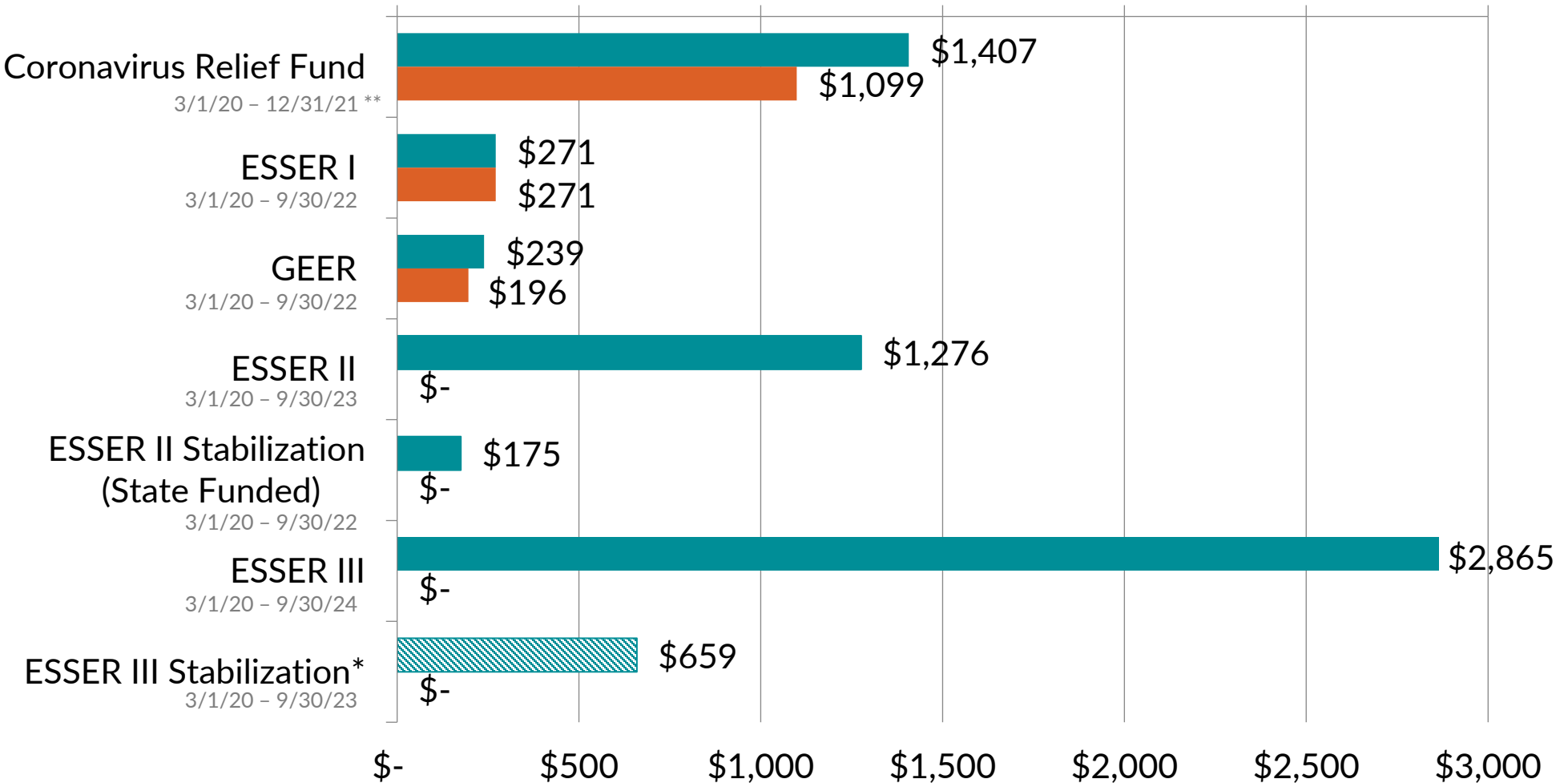


Non-recurring COVID-19 Relief Funding Awards & Expenditures as of June 30, 2021 (in thousands)

Total Awarded = \$6,892

Total Expended-to-Date = \$1,566

■ Awarded ■ Expended-to-Date

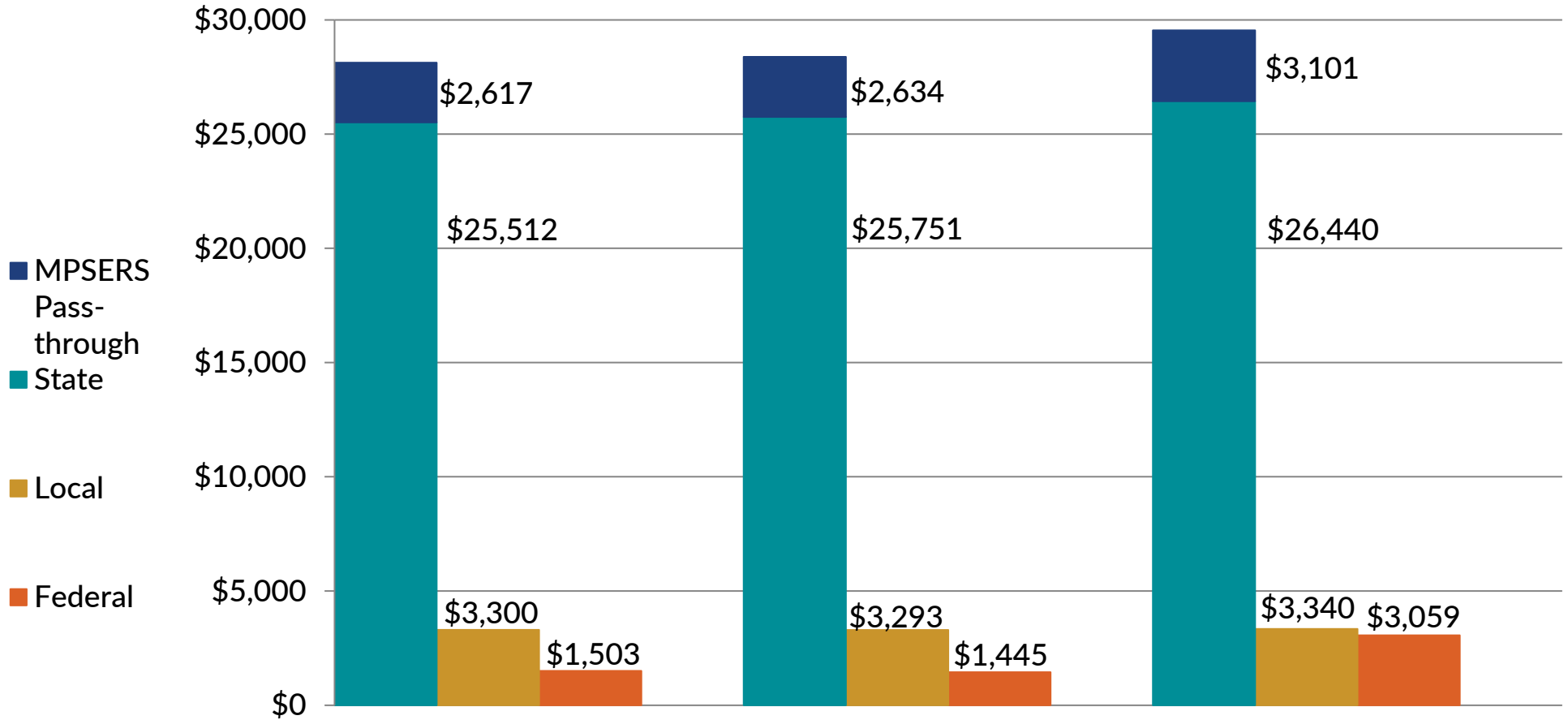


* Michigan use of these ESSER III discretionary funds is currently pending approval from USED

** Included here is an award from MAISA for connectivity related expenditures which was required to be spent by 12/31/20 (\$59K)



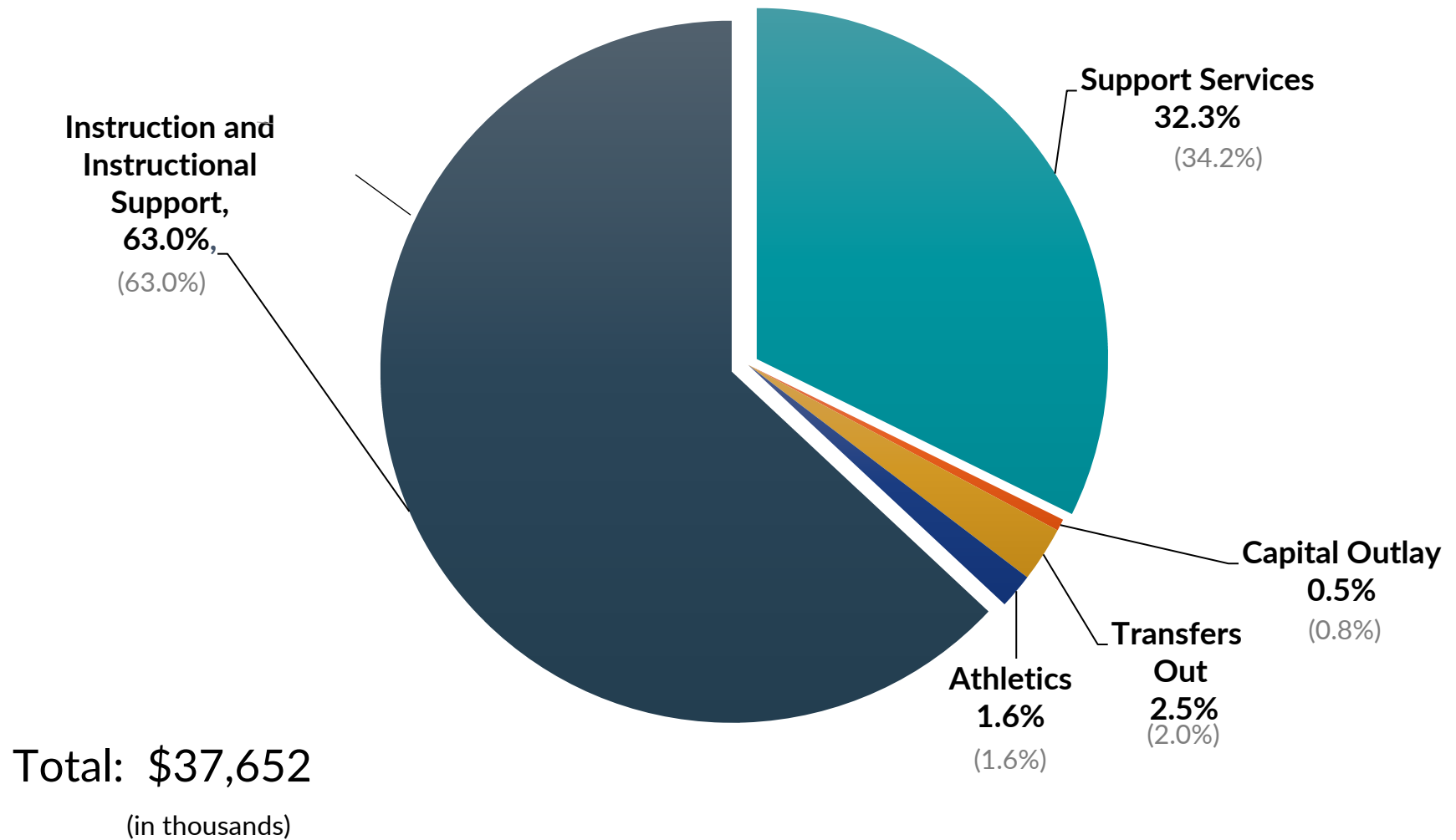
General Fund Revenue by Source (in thousands) Years Ended June 30



	2019	2020	2021
State, Local, & Federal Revenue per Pupil (net of MPSERS Pass-through)	\$9,371	\$9,399	\$10,235
Enrollment	3,234.52	3,243.71	3,224.18



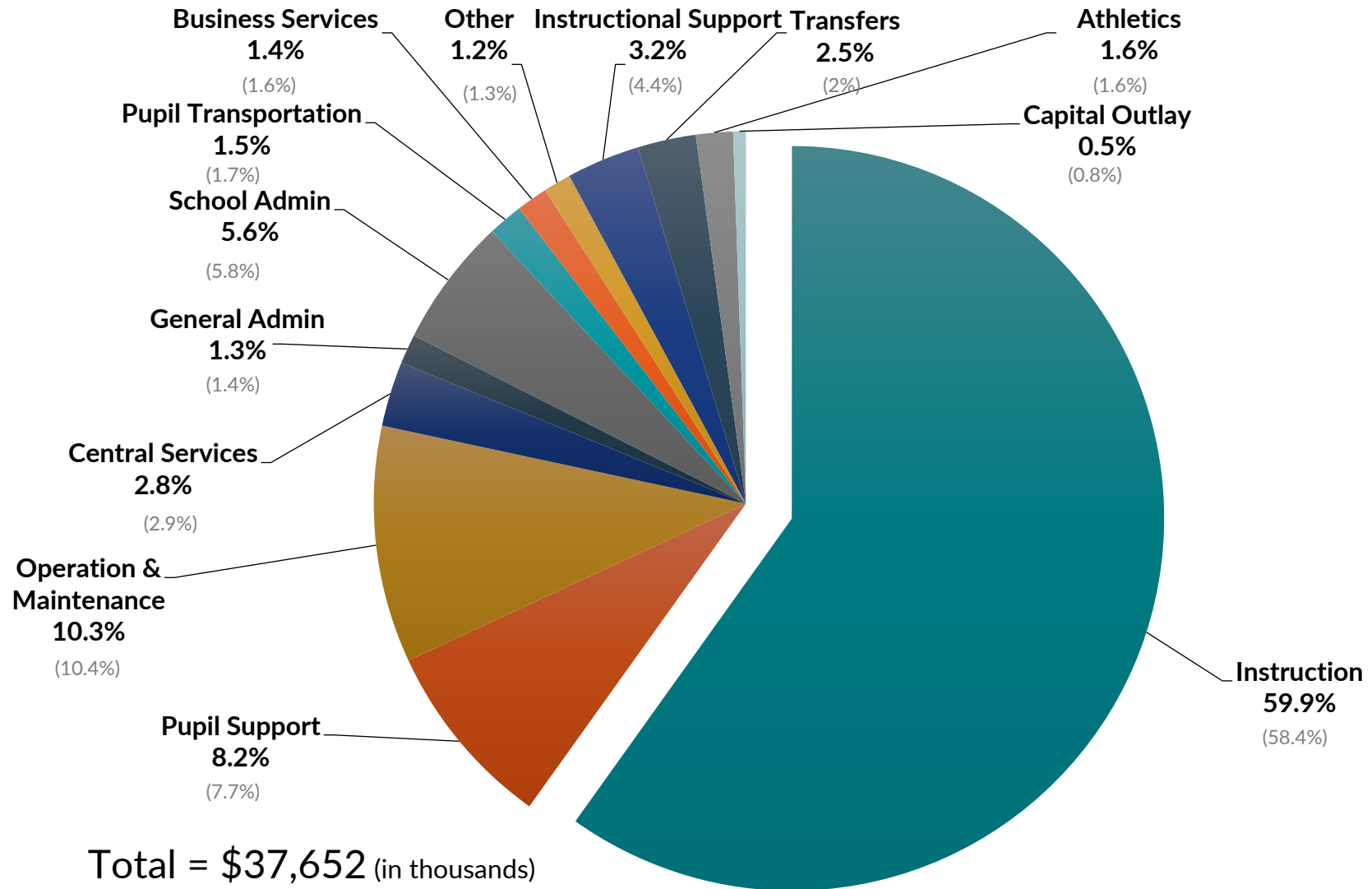
General Fund Expenditures Year Ended June 30, 2021



Note: Prior year percentages noted parenthetically above



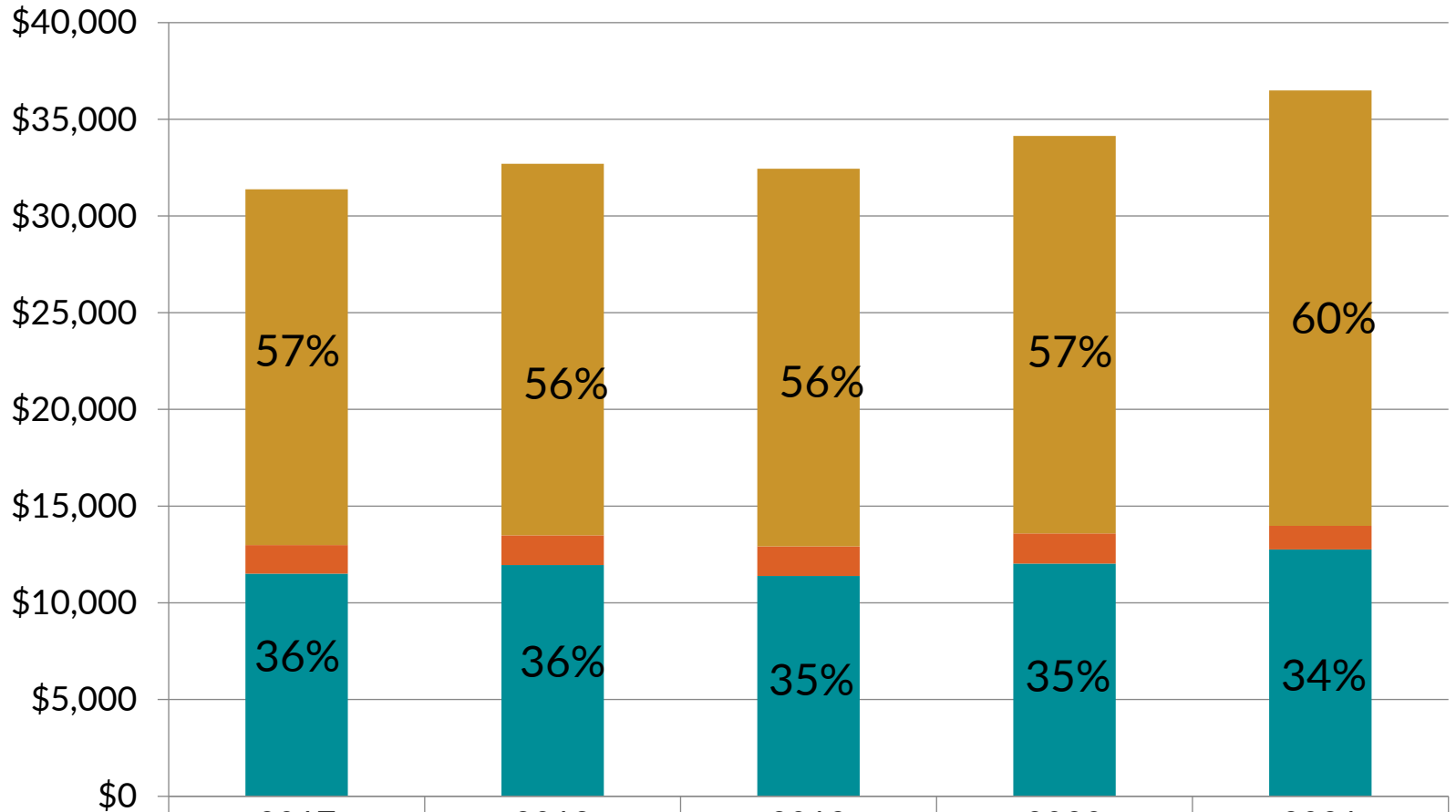
General Fund Expenditures by Function Year Ended June 30, 2021



Note: Prior year percentages noted parenthetically above



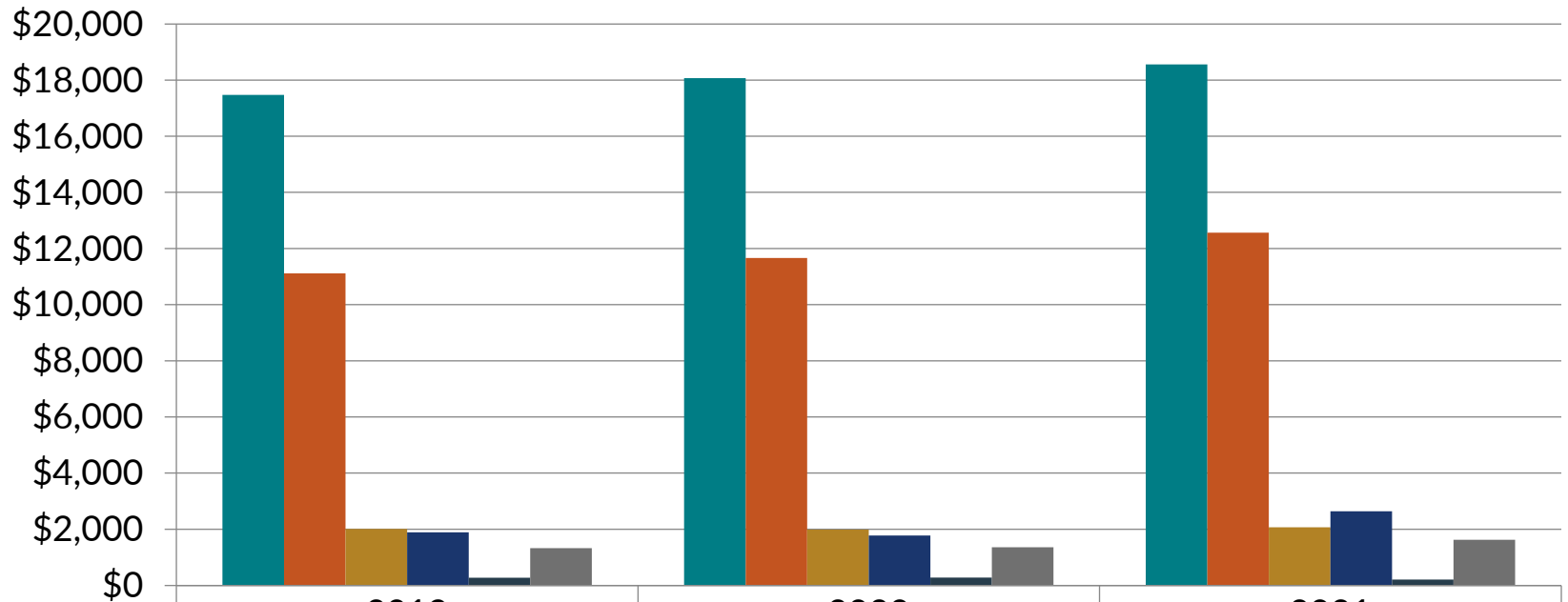
General Fund Expenditures (in thousands) Instruction versus Support Service Years Ended June 30



	2017	2018	2019	2020	2021
Instruction	\$18,393	\$19,209	\$19,530	\$20,547	\$22,515
Instructional Support	\$1,477	\$1,537	\$1,526	\$1,562	\$1,220
Support	\$11,508	\$11,952	\$11,387	\$12,026	\$12,756



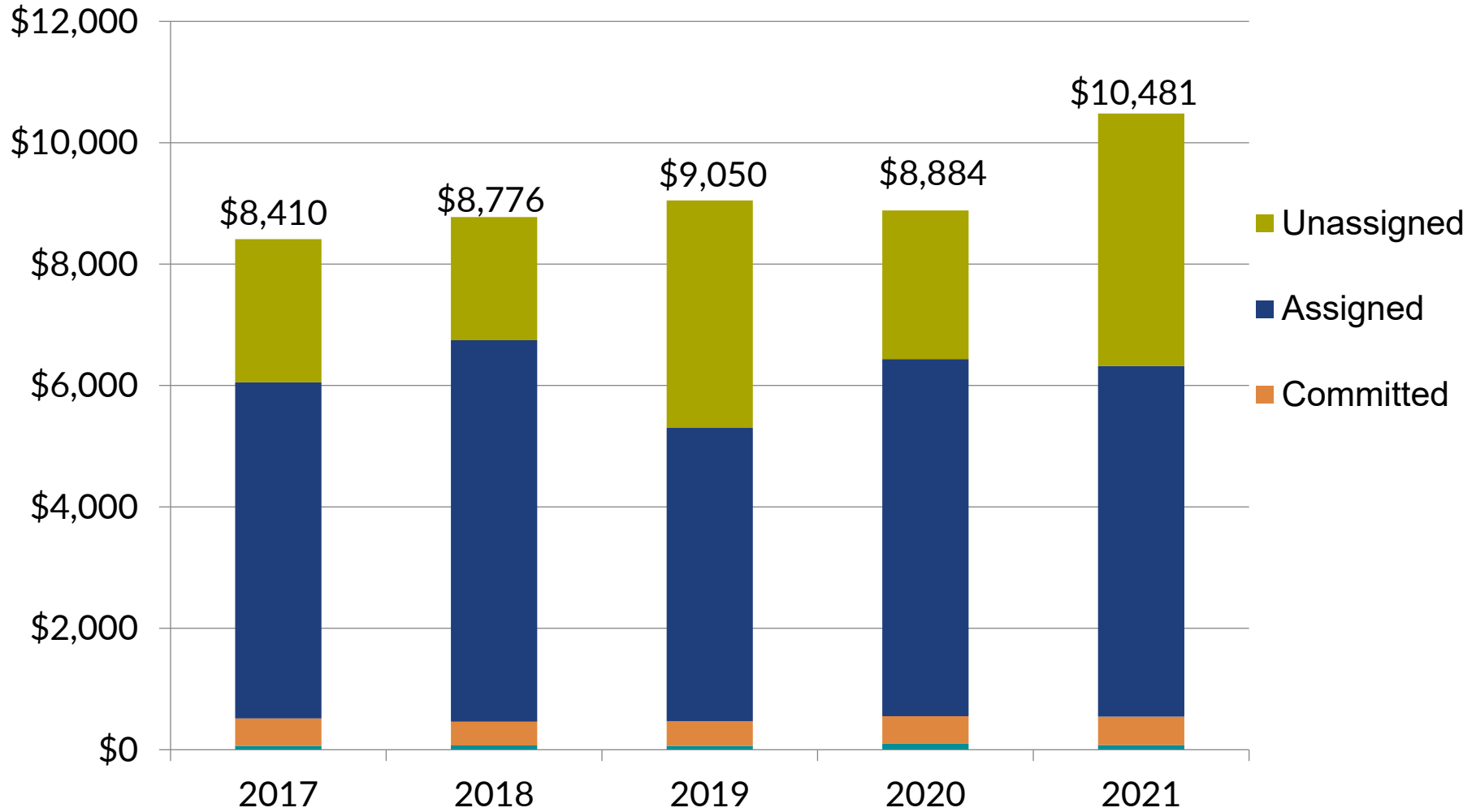
General Fund Expenditures by Object (in thousands) Years Ended June 30



	2019	2020	2021
Salaries	\$17,472	\$18,068	\$18,555
Employee Benefits	\$11,115	\$11,660	\$12,561
Purchased Services	\$2,007	\$1,987	\$2,068
Supplies & Materials	\$1,892	\$1,777	\$2,637
Capital Outlay	\$274	\$279	\$207
Other	\$1,326	\$1,355	\$1,624



General Fund – Fund Balance (in thousands) As of June 30



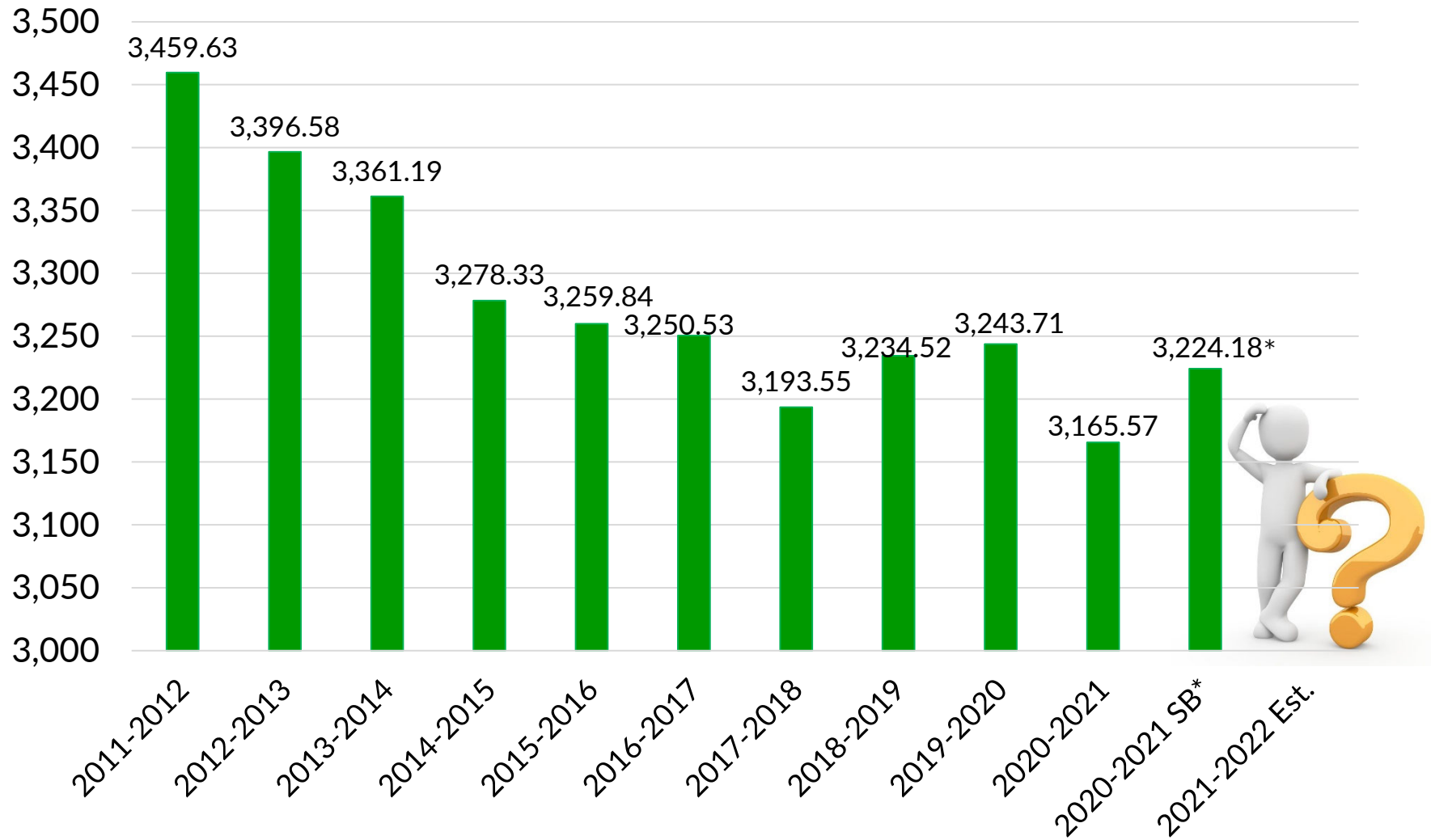
Fund balance as a percent of expenditures*

2017	22.38%	2018	23.24%	2019	23.45%	2020	22.93%	2021	25.51%
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*Adjusted to combine General Fund and Special Education Center Program Fund



Student Enrollment Comparison Ten Year History

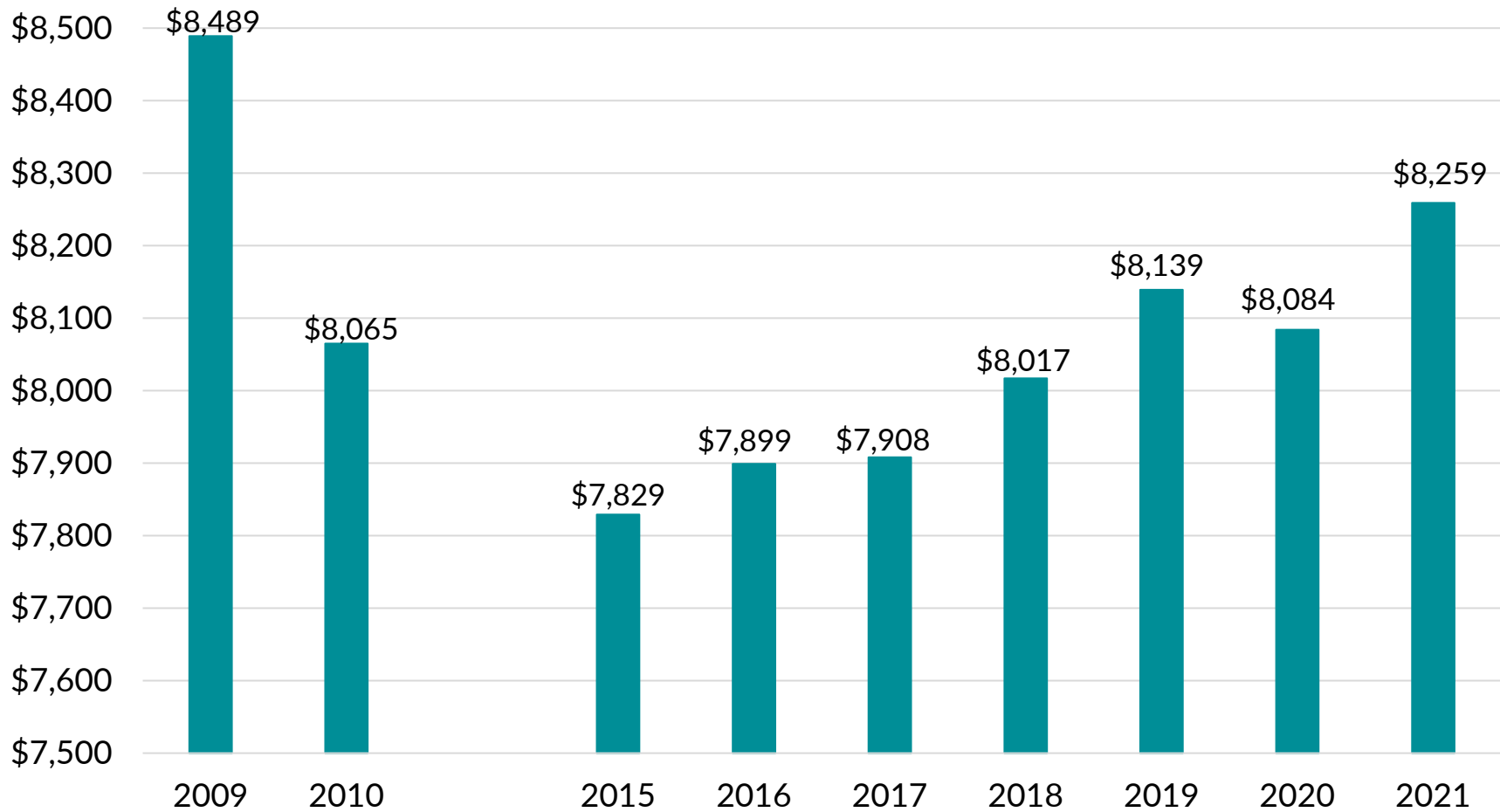


* Super blend method in place as basis for State Funding for 20/21



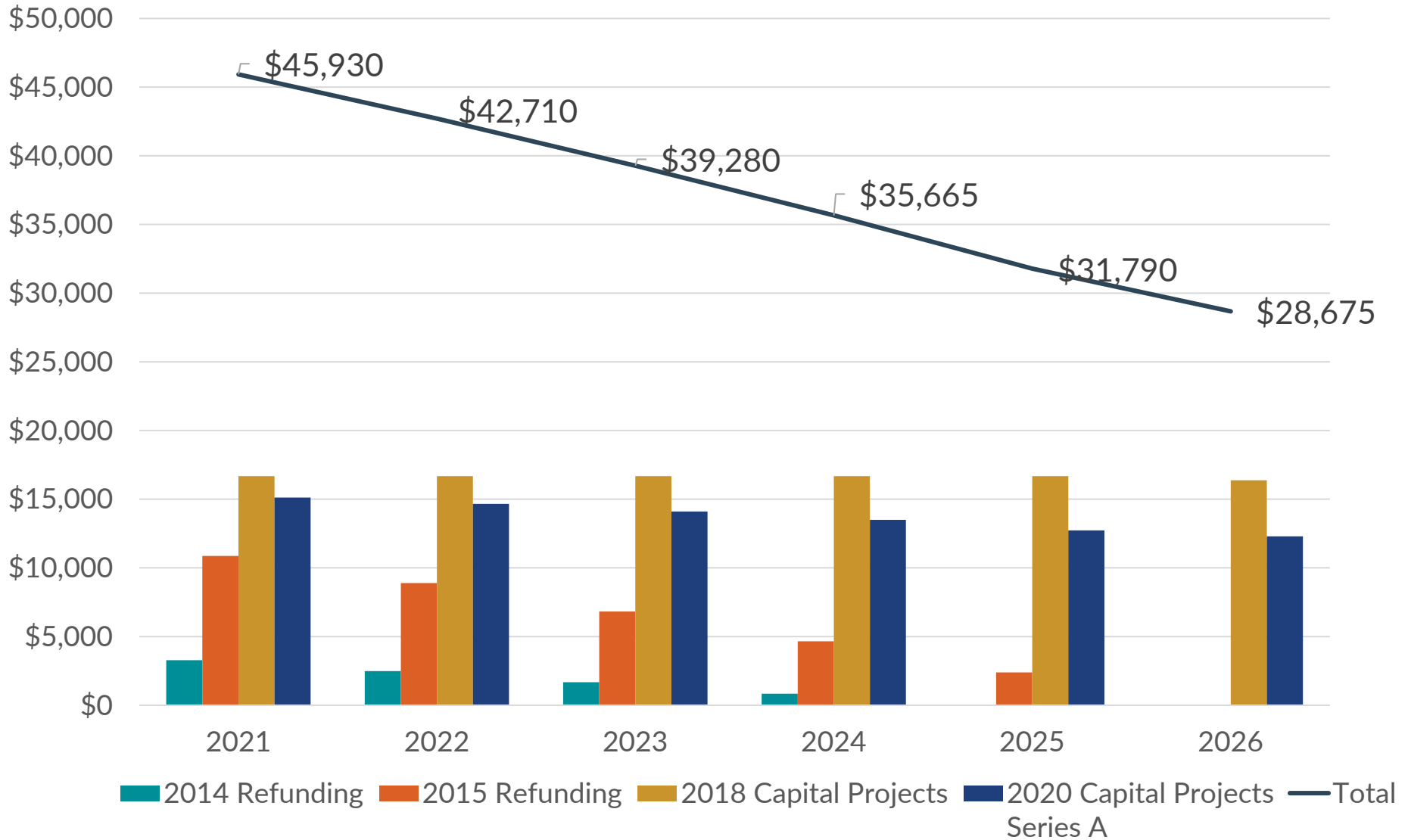
Foundation Allowance History

Fiscal Years Ended June 30





Outstanding Voted Bond Debt as of June 30 (in thousands)



Note: The District has \$1.56 million of non-voted resolutions bonds outstanding at June 30, 2021. These bonds are paid from existing funding sources and no tax is levied for repayment.



Thank you.

For the opportunity to serve
Warren Woods Public Schools