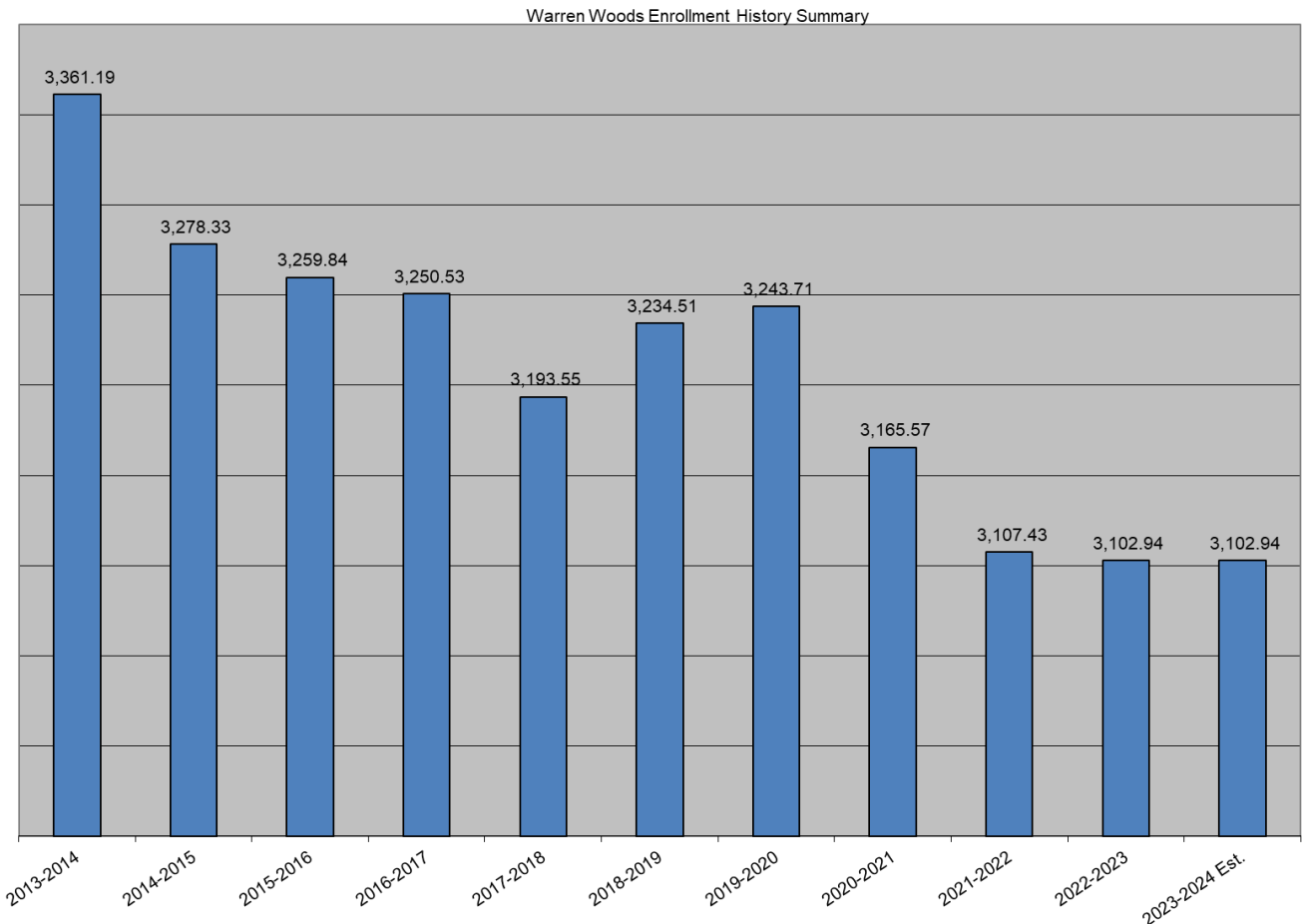


2023-2024 Original Budget Assumptions – April 30, 2023

Assumptions Used

- **Revenue**

- 16.1889 Mills of Non-Homestead tax levy and 4.1889 Mills of Commercial Personal tax levy with no additional Mills of Headlee roll back and a 5% increase in property values
 - Total loss of funding (\$429,252)
- Elevated interest rates to continue throughout 23/24
- Increase in Rental Revenue
- Foundation of \$9,550 per pupil \$400 increase from 22/23
- Count funding formula based on 10% of previous February count and 90% of current fall count
- Enrollment change of (0.00) FTE Students from 22/23 Blended Count
 - Un-audited February 2023 Count = 3,094.20
 - Estimated October 2023 Count = 3,103.91



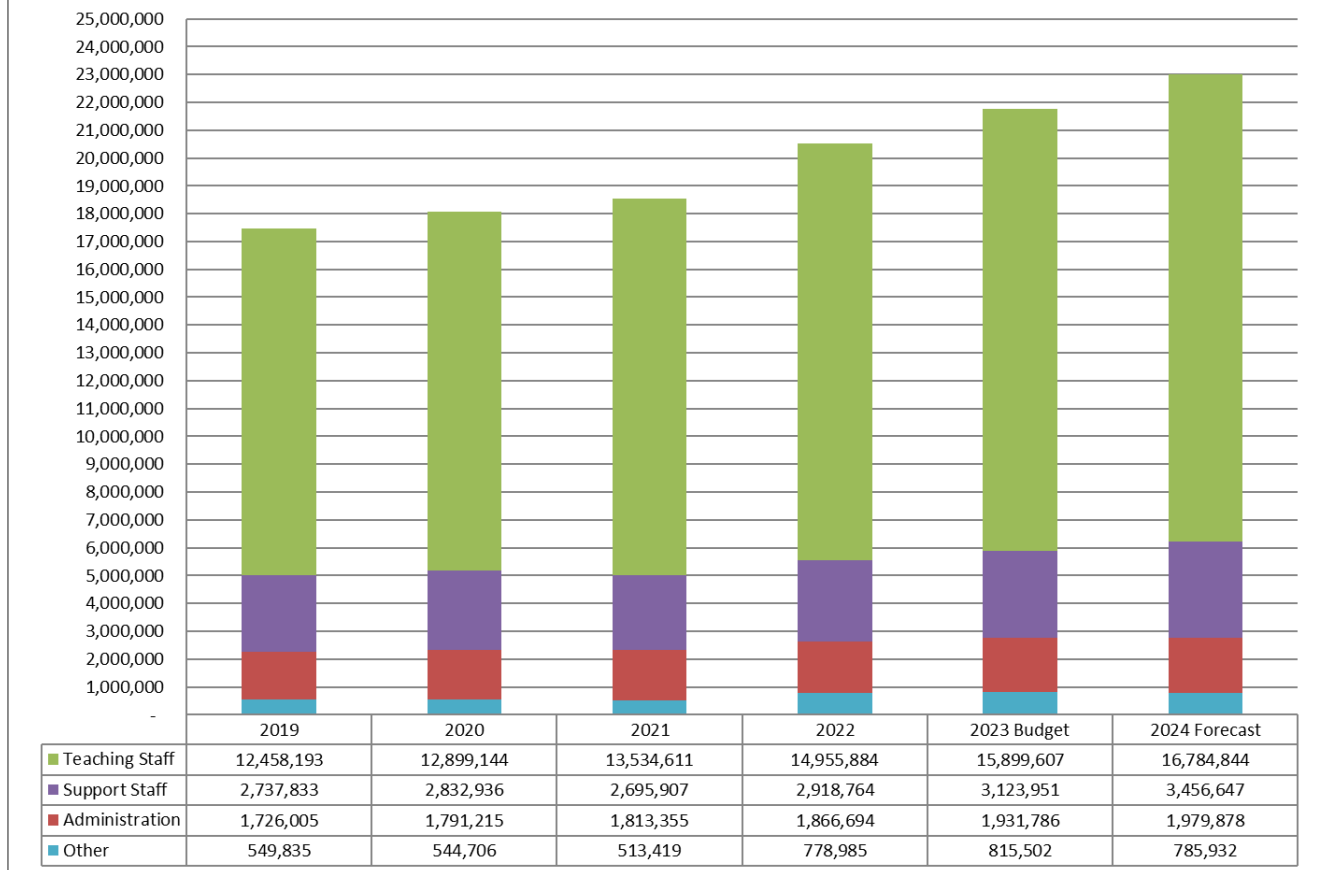
- Increase in Special Education funding rate by 12.5%
- Increase in Sec. 31a At-Risk Funding
- Increase in Bilingual Education funding
- Removed funding for Security Site Assessment and Critical Incident Mapping
- Removal of MPSERS 147c(2) One-Time UAAL Payment
- Increase in MPSERS Offset/Normal Cost Funding 147a(1), 147a(2), 147e
- Adjusted MPSERS UAAL 147c(1) Stabilization Payment to offset the increase in the rate from 16.65% to 16.89% of payroll
- Increase GSRP Pre-School Funding to \$9,550 and add an additional classroom
- Increase in MDE Early Literacy Grant funding
- Reduced Sec. 31o Wraparound Service reimbursement from 66.6% to 33.3% for cost of additional school nurses and social workers

- Maintains current federal funding levels for Title I, II, IV, Perkins and WIOA
- Reduction in IDEA Funding
- Removal of ESSER II Funds, ESSER II 23b (2b) Credit Recovery, ARP GSRP and HRA Funds
- Includes remaining ESSER III and ARP ESSER III 11t Funds
- Increase in Special Education Millage from the MISD
- Increase in County-wide Enhancement Millage funding

- **Expenses**

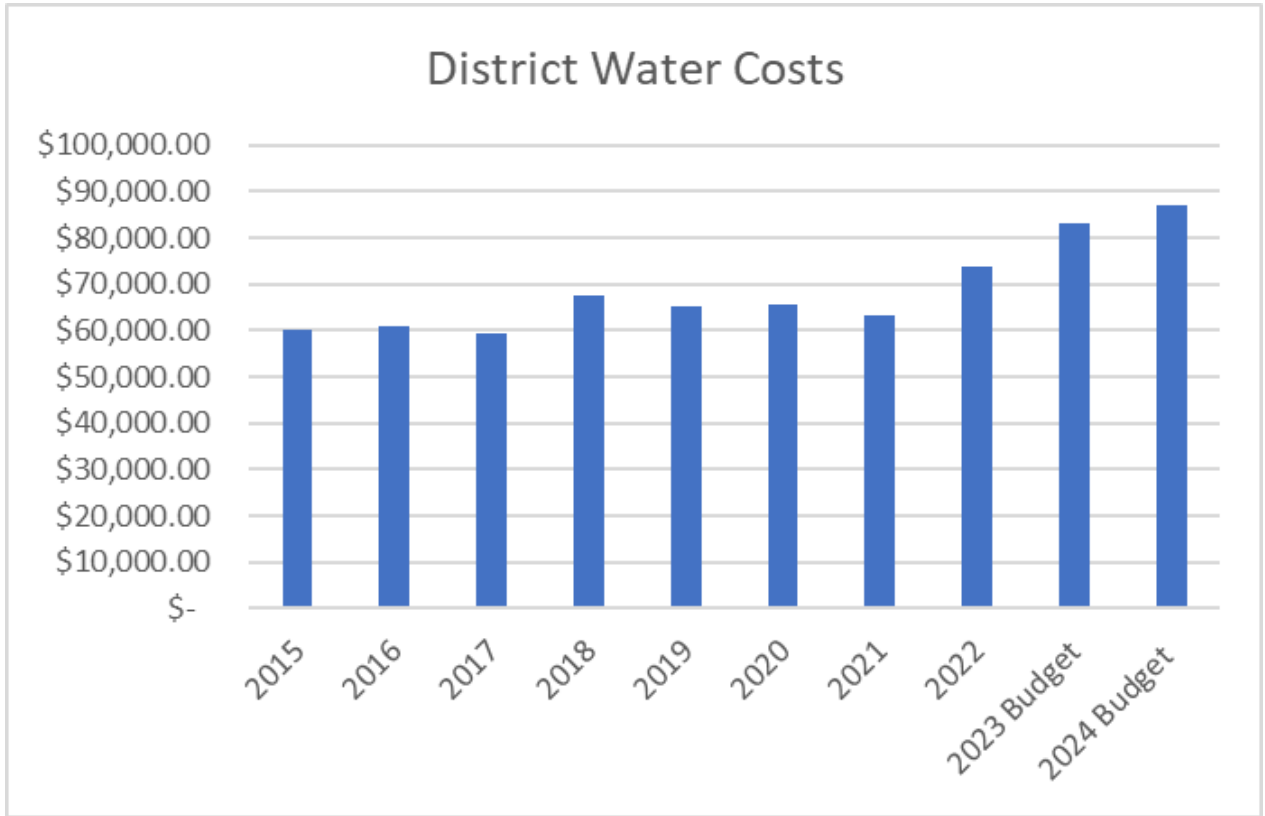
- Teaching Staff Changes
 - Salaries adjusted per CBA for Steps plus 2.5% and \$850 Retention Bonus
 - Six Additional Elementary Positions. ESSER III funding now only funds three additional positions; if all six are maintained, the remaining three to be paid for out of the General Fund
 - Additional Social Workers and Nurses funding reduced from 66% to 33%
- Support Group salaries
 - AFT & AFSCME Step movement and scheduled changes based on collective bargaining agreements
 - 1 Special Ed Paraprofessional Retirement
 - Warren Woods APA/Clerk Association at 22/23 Rates pending the outcome of negotiations
- Increased athletic coaching salaries based on Teacher CBA
- Removal of ESSER Related Retention Bonuses
- Dock Days restored

Warren Woods Public Schools Historical Salaries

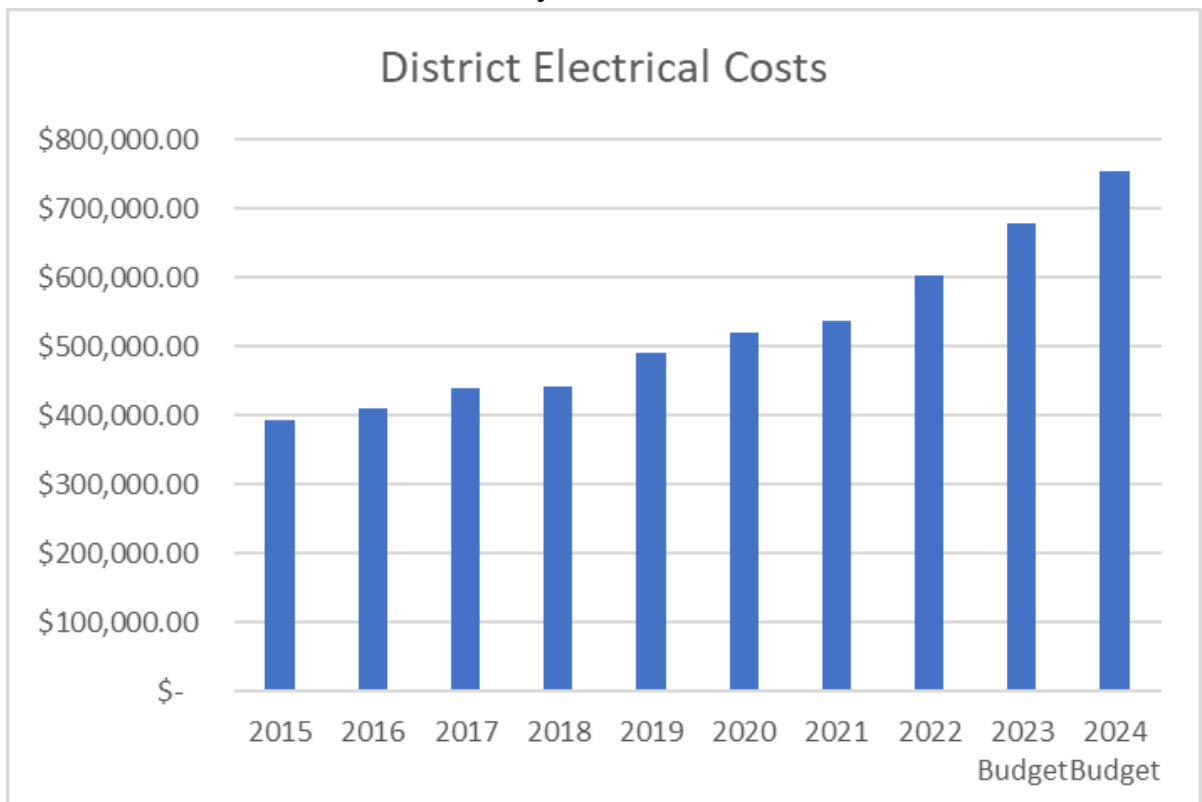


- Retirement rates based on 16.89% UAAL Rate and 31.34% “capped rate” for a total rate increase of 3.35%
- Health Insurance Cap Increases
 - 1.3% Increase in cap on July 1, 2023, for non-teachers
 - 4.1% Increase in the cap on January 1, 2024, for teachers
- 0% increase in life insurance and 0% LTD rates for non-teachers
- 8.3% increase in Dental and 3% Vision rates for non-teachers
- Removal of ESSER II Related Expenses
- Removal of Elem. and High School Laptop purchases (ESSER III)
- Removal of Remaining Bridges Math Implementation Purchases
- Purchase of new WWMS Science Curriculum (ESSER III)
- Reduction of Summer School programming as ESSER Funds end
- Increased Early College of Macomb Enrollment
- Increase in IAM Tuition
- Removed of Contracted Snow Removal Services
- Estimated 7% increase in Property Casualty Insurance/Property Valuations
- Estimated 0% increase for vehicle and bus insurance
- Estimated 2.75% increase in worker’s compensation premiums

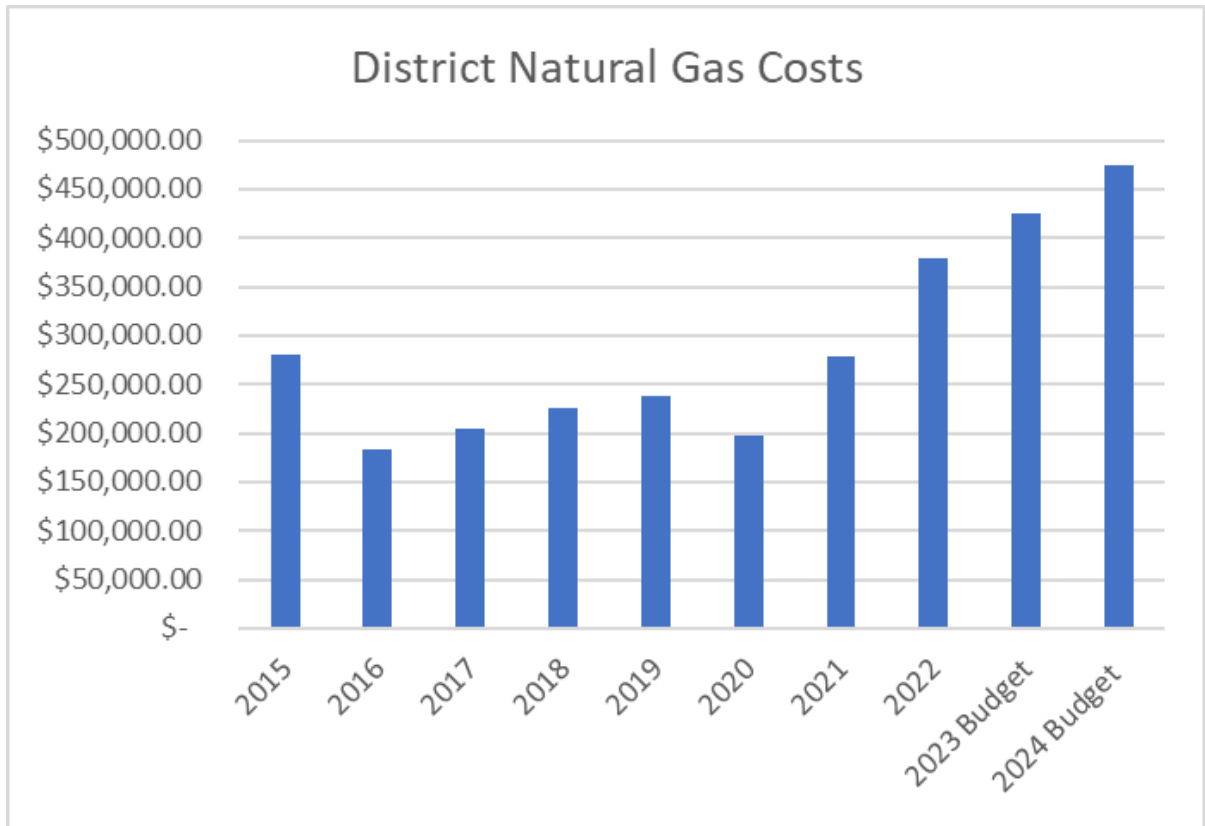
- Estimated 5% increase in water rates



- Estimated 11% increase in electricity rates



- Estimated 12% increase in heating fuel rates



- Increase in building custodial supply costs



- Removed 22/23 School Security Site Assessment plan cost
- Removed 22/23 Critical Incident Building Mapping Cost
- Removed Additional Expenses Related to items identified in 22/23 School Security Assessment
- Added cost of School Bus GPS System
- Added cost of Network Maintenance Agreement
- Additional Warren PD costs related to Athletic Events

Increased Cost Per Pupil Needed to Fund Salary, Benefit and Utility Increases

Step and Salary Increases (5.63%)	\$1,226,437	\$395.25 per pupil
Est. Retirement / FICA Increase	\$461,754	\$148.81 per pupil
Health Insurance Increases (5.07%)	\$175,775	\$56.65 per pupil
Water/Gas/Electricity (10.73%)	\$129,010	\$41.57 per pupil
	Total	\$642.28 per pupil

	2022/2023 Amended Budget #2	2023/2024 Projected Budget
Total Revenues	\$47,078,515	\$45,189,247
Total Expenses	\$46,699,259	\$46,954,691
Current Year Deficit	\$379,266	(\$1,765,444)
Beginning Fund Balance	\$10,786,404	\$11,165,670
Ending Fund Balance	\$11,165,670	\$9,400,226
Fund Balance %	21.78%	18.19%

WARREN WOODS PUBLIC SCHOOLS

GENERAL FUND OPERATIONS: FY2023-2024

BUDGET PROJECTIONS as of 4/30/23

Presented to Board of Education, May 8, 2023

Operating Mills Levied = Non-Homestead **16.1889** / Commercial Personal **4.1889**

	2021-22	2022-2023	2023-2024	INCREASE
REVENUES:	AUDITED	AMENDED #2	PROJECTED	(DECREASE)
LOCAL SOURCES	3,602,097	3,656,618	3,823,228	166,610
STATE SOURCES	31,504,223	36,974,813	35,410,463	(1,564,350)
FEDERAL SOURCES	3,389,833	3,645,625	3,135,243	(510,382)
OTHER TRANSACTIONS	<u>2,722,965</u>	<u>2,801,469</u>	<u>2,820,313</u>	<u>18,844</u>
TOTAL REVENUES	41,219,118	47,078,525	45,189,247	(1,889,278)

	2021-22	2022-2023	2023-2024	INCREASE
EXPENDITURES:	AUDITED	AMENDED #2	PROJECTED	(DECREASE)
INSTRUCTION:				
BASIC INSTRUCTION	18,877,619	20,979,874	21,210,809	230,935
ADDED NEEDS	5,117,917	6,057,961	6,166,330	108,369
ADULT & CONTINUING ED.	<u>311,922</u>	<u>356,927</u>	<u>351,263</u>	<u>(5,664)</u>
TOTAL INSTRUCTION	24,307,458	27,394,762	27,728,402	333,640
SUPPORT SERVICES:				
PUPIL SERVICES	3,921,872	4,487,426	4,516,941	29,515
INST. STAFF SERVICES	1,878,810	2,532,455	2,559,348	26,893
GENERAL ADMINISTRATION	493,312	590,642	574,476	(16,166)
SCHOOL ADMINISTRATION	2,142,173	2,394,862	2,341,550	(53,312)
BUSINESS SERVICES	525,089	599,548	586,759	(12,789)
OPERATIONS/MAINTENANCE	4,189,861	4,809,487	4,845,358	35,871
PUPIL TRANSPORTATION	681,377	866,306	965,023	98,717
CENTRAL SERVICES	1,206,486	1,451,180	1,364,507	(86,673)
ATHLETIC ACTIVITIES/OTHER SUPP	652,631	753,723	751,733	(1,990)
COMMUNITY SERVICES	436,958	446,095	438,992	(7,103)
TOTAL SUPPORT	16,128,569	18,931,724	18,944,687	12,963
TOTAL EXPENDITURES	40,436,027	46,326,486	46,673,089	346,603
Other Uses - Transfers Net	(477,765)	(359,987)	(281,602)	78,385
Prior Period Fund Balance Adj.	0	(12,786)	0	12,786

EQUITY IMPLICATIONS			
NET OPERATIONS	305,326	379,266	(1,765,444)
BEGINNING EQUITY	<u>10,481,078</u>	<u>10,786,404</u>	<u>11,165,670</u>
ENDING EQUITY	<u>10,786,404</u>	<u>11,165,670</u>	<u>9,400,226</u>